

As-Is Scenario (Feb 2011)

Building Costs

Construction Incurred	2,000,000
Admin Costs Incurred	392,000
Subtotal	2,392,000

Other NOW Costs

Debt Reduction	1,362,000
Campus Start-Up Costs	110,000
Subtotal	1,472,000

Total Facility Costs

Costs Incurred	2,392,000
Building Costs	5,218,000
Site Related Costs	762,000
AV and Furnishing Costs	1,500,000
Subtotal	9,872,000

NOW Amounts Received

Contributions	5,500,000	estimate
Plug	(136,000)	estimate
Construction costs paid	(2,392,000)	
Other NOW Costs	(1,472,000)	
NOW Account Balance	1,500,000	estimate

Cash Needed For Building

Building Costs	5,218,000	
Site Related Costs	762,000	
AV and Furnishing Costs	1,500,000	
Subtotal	7,480,000	
Cash On Hand	(1,500,000)	
Cash Needed Assuming No Addl Debt	5,980,000	Option #1
Debt Funding	(1,500,000)	
Cash Needed Assuming Addl Debt Financing of \$1.5m	4,480,000	Option #2
Additional Debt (total new debt funding of \$3.0m)	(1,500,000)	
Cash Needed Assuming Addl Debt Financing of \$3.0m	2,980,000	Option #3

How We Raised \$5.5 million in Phase 1

Total Raised \$ 5,500,000

Total # of Contributors 500

Total # of Pledges

Summary of Amounts Given	# of Contributors	%	Total Dollars	%
> \$100,000	5	1%	\$ 1,000,000	18%
> \$50,000 < \$100,000	20	4%	\$ 1,000,000	18%
> \$25,000 < \$50,000	30	6%	\$ 1,000,000	18%
> \$10,000 < \$25,000	40	8%	\$ 600,000	11%
> \$5,000 < \$10,000	50	10%	\$ 500,000	9%
> \$2,500 < \$5,000	75	15%	\$ 500,000	9%
>1,000 < \$2,500	150	30%	\$ 500,000	9%
< \$1,000	130	26%	\$ 400,000	7%
Total	500	100%	\$ 5,500,000	100%
Overall Average			\$ 11,000	

PHASE 2